

## **Frankfort Fire Protection District Firefighters' Pension Fund**

Minutes of the Special Meeting of the Board of Trustees of the Frankfort Firefighters' Pension Fund of the Frankfort Fire Protection District, Will County, Illinois, held on Monday, September 22, 2014 at 7:30 a.m. at Fire Station One, located at 333 W. Nebraska Street, Frankfort, IL 60423.

### **I. CALL TO ORDER**

### **II. ROLL CALL**

**Present:** Daniel Faber, President  
Leonard Todd Hamm, Secretary  
Robert Wilson, Trustee

**Absent:** Michael Kavanagh, Treasurer  
Alphonso Jackson, Trustee

**Also Present:** Kristina Farnum, Recording Secretary

### **III. PUBLIC COMMENT**

None.

### **IV. FIDUCIARY LIABILITY INSURANCE POLICY APPROVAL**

- Attorney Carolyn Clifford recommends the ULLICO policy as presented by Timothy Bowen of Mesirow Financial.
- Policy limits of liability of \$1,000,000 and \$2,000,000 were presented for the ULLICO policy. The limit of the prior policy was \$1,000,000. The premium for the \$2,000,000 policy is in the same price range as the \$1,000,000 policy premiums for the other insurers.

A Motion was made by Robert Wilson and seconded by Leonard Todd Hamm to:

**“Approve the ULLICO insurance policy as recommended by the attorney with the \$2,000,000 limit of liability at a cost of \$2,690.”**

**ROLL WAS CALLED.**

AYE: Wilson, Hamm, Faber

NAY: None

ABSENT: Jackson, Kavanagh

ABSTAIN: None

**MOTION CARRIED UNANIMOUSLY**

### **V. CLOSED SESSION**

None.

### **VI. ADJOURNMENT**

At 7:59 a.m. a Motion was made by Robert Wilson and seconded by Leonard Todd Hamm to:

**“Adjourn the meeting.”**

**VOICE VOTE. MOTION CARRIED.**

Minutes taken by: Recording Secretary Kristi Farnum

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Secretary, Pension Board

*Approved by the Board of Trustees at a meeting held on Tuesday, November 4, 2014.*